

Company Registration No. 02656104
Charity Registration No. 1029739

The Blue River Project

Trustees' Report and Financial Statements
For the year ended 31 March 2022

The Blue River Project

Annual report and financial statements 2022

Contents	Page
Officers and professional advisers	1
Report of the Board of Trustees	2-3
Statement of Responsibilities of the Board of Trustees	4
Independent Auditor's Report	5-8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-15

The Blue River Project

Officers and professional advisers

Trustees and Directors

Oliver Mills
Peter Hasler
Chester Manuel
Babatunde Adewopo
Alison Hume
Tim Coppard
Naz Asgher
Shubhangi Karmaka Appointed 20 October 2021
Andrea Corbett Resigned 5 October 2021

Secretary

Mark Ferry

Registered Office

Compass House
84 Holland Road,
Maidstone,
England,
ME14 1UT

Solicitors

Russell-Cooke LLP
2 Putney Hill
Putney
London
SW15 6AB

Auditor

Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP

The Blue River Project

Report of the Board of Trustees including Directors' Report

Year ended 31 March 2022

The Board of Trustees who are the directors for the purpose of company law, present their annual report which has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, including the exemption from preparing a strategic report, and the audited financial statements for the year ended 31 March 2022.

Status of the company

The Blue River Project is a registered charity and is constituted as a company limited by guarantee, incorporated on 21 October 1991 and registered as a charity on 6 December 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisation management

The members of the Board of Trustees are responsible for the overall management and control of the charity, and are the same as the Board of Trustees of the parent charity, Choice Support (company registration no.08971493 and charity registration no 1156486). The Board meets regularly and the activities of The Blue River Project are considered within those of Choice Support. The Board of Trustees delegates the day to day running of the charity to the Chief Executive of Choice Support, the parent undertaking – also a registered charity, and her Senior Management Team. No charge is made by the parent charity for their time as it cannot be easily quantified.

Review of activities and Public Benefit

Our aim is to support people with learning disabilities, mental health needs and other disabled, vulnerable and disadvantaged members of society to take as much control of their lives as possible. Where the individual is unable to make these decisions, control of their service will be placed as close to the person as possible. By provision of these services, the charity delivers public benefit to the individuals and their families who rely on the charity's support.

Reserves policy

The reserve policy has been reviewed and the Board of Trustees agreed that all future costs will be covered by the ultimate parent company Choice Support. This review encompassed the nature of income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

Risk management

The Board of Trustees closely monitors the organisation's Risk Register. A formal review of the charity risk management process is undertaken on an annual basis as part of the Choice Support group. A detailed action plan has been completed on all of the risks to the organisation. The key controls used by the charity include:

- formal agendas and minutes for all Board and sub-committee meetings;
- terms of reference for committees and clear authorisation/approval limits/levels for Board and senior executives;
- comprehensive strategic planning, budgeting, management reporting and accounting; and written policies and procedures.

Through the risk management process established by the charity, the Board of Trustees is satisfied that the major risks have been identified and adequately mitigated where necessary. It is recognised that systems and internal controls can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Blue River Project

Report of the Board of Trustees including Directors' Report

Year ended 31 March 2022

Members of the Board of Trustees

The members of the Board of Trustees, who are all directors of the company, during the year are as shown on page 1 of this report and financial statements.

Recruitment and training of the Board of Trustees

The members of the Board of Trustees are appointed following a formal recruitment process to the Choice Support Board.

Trustees' recruitment is targeted to ensure there is a balance in terms of gender, ethnicity and specific knowledge and technical skills represented on the Board of Trustees.

The Organisation has produced a detailed Trustee Induction Pack with information on both the organisation, the Trustee's role in relation to governance and their responsibilities under Charity Law. A number of visits are arranged for new Trustees to meet service users, staff and families throughout their time as a Trustee.

Trustees attend numerous training sessions throughout the year and are updated on new development at the annual Board/Senior Management Team Away day.

Objectives and activities and future plans

In the year Blue River existed for employees who were originally members of the NHS Pension Scheme (a defined benefit scheme) to protect employee pension rights who were unable to transfer to the ultimate parent company Choice Support. The employees of The Blue River Project performed services for Choice support for which The Blue River Project was paid by Choice Support.

During the year consent was received from the NHS Pension Scheme to transfer pension rights under the NHS Defined Benefit Scheme to Choice Support (the immediate parent company). As a result, employment contracts for all Blue River employees were transferred to Choice Support on 1 December 2021. As a consequence, the Trustees have agreed to donate the remaining funds of £5,980 to its parent company Choice Support.

Following the transfer of employment contracts to Choice Support, the Blue River project ceased operations and became a dormant subsidiary of Choice Support.

Financial review

The results of the year ended 31 March 2022 are shown in the Statement of Financial Activities on page 9. Income resources from Registered Services were £46,531 (2021: £65,787) and the number of employees had reduced to 0 (2021: 2). The surplus for the year was £nil (2021: a surplus of £nil).

Statement of disclosure to auditor

As far as each Director is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the Directors have taken all the steps that they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.

Auditor

Moore Kingston Smith LLP were appointed as auditor for the year.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

Approved by the Board of Trustees and signed on behalf of the Board



Oliver Mills Member of the Board of Trustees

14 December 2022

The Blue River Project

Statement of responsibilities of the Board of Trustees

Year ended 31 March 2022

The Trustees (who are also directors of The Blue River Project for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Blue River Project

Auditors' Report (continued)

Year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BLUE RIVER PROJECT

Opinion

We have audited the financial statements of The Blue River Project ('the company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter- financial statements prepared on a basis other than going concern

We draw your attention to note 1 to the financial statements which explains that the company ceased to trade on 1 December 2021. The directors therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in note 1. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Blue River Project

Auditors' Report (continued)

Year ended 31 March 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' annual report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,

The Blue River Project Auditors' Report (continued) Year ended 31 March 2022

and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are [the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council]
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

**The Blue River Project
Auditors' Report (continued)
Year ended 31 March 2022**

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

[Date] 12 January 2023

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

6th Floor
9 Appold Street
London
EC2A 2AP

The Blue River Project
Statement of Financial Activities (including Income & Expenditure Account)
Year ended 31 March 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from :			
Charitable activities	3	46,531	66,015
Total Income		46,531	66,015
Expenditure on:			
Charitable activities	4,5	46,531	66,015
Donation to Choice Support		5,980	0
Total Expenditure		52,511	66,015
Net Income for the year		(5,980)	0
Reconciliation of funds:			
Total Funds brought forward		5,980	5,980
Total Funds carried forward		0	5,980

The notes on pages 12 to 16 form an integral part of these financial statements.

The Blue River Project
Balance sheet
31 March 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	9	0	13,393
Creditors : amounts falling due within one year	10	<u>0</u>	<u>(7,413)</u>
Net current assets	12	<u>0</u>	<u>5,980</u>
The funds of the Charity:			
Unrestricted funds - General	12	<u>-0</u>	<u>5,980</u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements of The Blue River Project, registered number 02656104 were approved by the Board and authorised for issue on 14 December 2022. They were signed on its behalf by:



O Mills
 Member of the Board of Trustees

The notes on pages 12 to 16 form an integral part of these financial statements.

The Blue River Project

Notes to the financial statements (continued)

Year ended 31 March 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historic cost basis convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of The Blue River Project is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates. Monetary amounts in these financial statement are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, the applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", and the Companies Act 2006.

Going concern

As the company ceased to trade on 1 December 2021 when the employment contracts for all the Blue River employees were transferred to Choice Support, the financial statements have been prepared on a basis other than that of a going concern. No adjustments have been required to be made to the financial statements as a result of them being prepared on a basis other than that of a going concern.

Fund accounting

Unrestricted funds are those which are available for the general purposes of the Charity at the discretion of the Trustees.

The Blue River Project does not have any restricted funds.

Income

Income is recognised in the statement of financial activities when it becomes receivable, and the entitlement, measurement and probable principals are met.

Income is deferred only to the extent that it has been received in advance for specific conditions to be met.

Donated services are included at their estimated open market value. No value has been estimated for the time cost of the Choice Support Director and senior management team time as this is not practical to quantify.

Expenditure

All expenses are recognised when an invoice is received. Provisions are included in the statement of financial activities to the extent that goods and services have been contracted for but not yet received.

Expenditure on charitable activities is any that relates directly to fulfilling the charitable objects of the Charity.

Governance costs relate to the direct running of the Charity, allowing the Charity to operate and generate the information required for public accountability, these costs have all been allocated to charitable activities and include the costs of external audit.

Staff costs and support costs are analysed and apportioned on the basis of managements estimation of the time spent on each activity.

Accounting policies (continued)

Trade creditors

The Blue River Project
Notes to the financial statements (continued)
Year ended 31 March 2022

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Pension costs

The company contributes to the NHS Pension Scheme (a defined benefit scheme) for 2 (2017: 2) employees. The NHS Pension Scheme is accounted for as a defined contribution pension scheme under FRS 102 Section 28 Employee Benefits as the share of underlying assets and liabilities in the scheme attributable to The Blue River Project cannot be determined on a consistent and reasonable basis. The contributions payable during the year are shown in note 14.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company’s accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3. Analysis of income from charitable activities

	2022	2021
	£	£
Registered Services	46,531	65,787

All income is derived from the United Kingdom

4. Analysis of expenditure on charitable activities

	Direct staff costs	Direct non-staff costs	Support costs	Total
	£	£	£	£
Year ended 31 March 2022	39,924	627	5,980	46,531
Year ended 31 March 2021	59,596	623	5,568	65,787

Charitable activities undertaken primarily constitute the provision of contracts to provide care.

The Blue River Project
Notes to the financial statements (continued)
Year ended 31 March 2022

5. Analysis of support costs

	2022	2021
	£	£
Audit and professional fees	<u>5,980</u>	<u>5,568</u>

Support costs are those which allow charitable activities to be carried out but which do not relate directly to an activity.

Governance costs are those which are attributable to the Charity's compliance with constitutional and statutory requirements, including audit. Governance costs have been allocated to charitable activities as they relate directly to fulfilling the objects of the Charity.

6. Net income for the year

Net income is stated after charging:

	2022	2021
	£	£
Auditor's remuneration:		
- Fees payable to the charity's auditor for the audit of the charity's annual financial statements and other services	<u>5,980</u>	<u>5,568</u>

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The average monthly number of employees was:

	2022	2021
	No.	No.
Care Staff	<u>1</u>	<u>2</u>

Their aggregate remuneration comprised:

	2022	2021
	£	£
Wages and salaries	32,510	48,493
Social security	2,859	4,271
Pension costs	<u>4,554</u>	<u>6,832</u>
	<u>39,924</u>	<u>59,596</u>

No employee earned over £60,000 during the current or preceding year.

Trustees' Remuneration

No trustees received remuneration during the current or preceding year.

No expenses were paid to or on behalf of any members of the Board of Trustees during the current or preceding year.

8. Taxation status

The activities of The Blue River Project, as a registered charity, are undertaken for charitable purposes only. The Blue River Project is exempt from income tax under part 10 of the Income Tax Act 2007, to the extent that surpluses are applied to its charitable purposes. As a result no provision for taxation has been made on the income of the company.

The Blue River Project
Notes to the financial statements (continued)
Year ended 31 March 2022

9. Debtors

	2022	2021
	£	£
Amounts due from parent company		
Prepayment	-	13,393
	<u>-</u>	<u>13,393</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	-	5,568
Other taxes and social security	-	1,845
	<u>-</u>	<u>7,413</u>

11. Called-up share capital

The charitable company is limited by guarantee without share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

12. Analysis of charitable funds

	Unrestricted Funds £
Opening balance @ 1 April 2021	5,980
Income	46,531
Expenditure	<u>(52,511)</u>
Closing balance @ 31 March 2022	<u>(0)</u>

Unrestricted funds are those which are available for the general purposes of the Charity at the discretion of the Trustees.

The Blue River Project does not have any restricted funds.

13. Analysis of net assets between funds

Fund balances at 31 March are represented by unrestricted funds as follows:

	2022	2021
	£	£
Current Assets	-	13,393
Current Liabilities	-	<u>(7,413)</u>
Net Assets	<u>-</u>	<u>5,980</u>

The Blue River Project

Notes to the financial statements (continued)

Year ended 31 March 2022

14. Pension schemes

The charitable company's employees are part of the NHS defined benefit pension scheme and the employees are members of this scheme. The pension scheme is accounted for as a defined contribution pension scheme under FRS 102 Section 28 Employee Benefits as the share of underlying assets and liabilities in the scheme attributable to The Blue River Project cannot be determined on a consistent and reasonable basis.

The assets of the scheme are held separately from those of the group in independently administered funds. The Blue River Project does not have any liability under this scheme should any of the employees leave or wish to withdraw from the scheme. The pension cost charge represents contributions payable by the charitable company to the schemes and amounted to £4,454 (2021: £6,832). The outstanding contributions due as at 31 March 2022 were £0 (2021: £911).

During the year consent was received from the NHS Pension Scheme to transfer pension rights under the NHS Defined Benefit Scheme to Choice Support (the immediate parent company. As a result, employment contracts for all Blue River employees were transferred to Choice Support on 1 December 2021.

15. Parent company

The parent company is Choice Support, a company (registration no.08971493) and a charity (registration no 1156486) registered in England and Wales and copies of the consolidated financial statements can be obtained from Ground Floor, Hermitage Court, Hermitage Lane, Maidstone ME16 9NT.

The ultimate parent company is Partnership Support Group, a company registered in England & Wales (registration number 10805894) and a charity (charity registration number 1175080), registered office Ground Floor, Hermitage Court, Hermitage Lane, Maidstone ME16 9NT, which became the sole member of Choice Support in the year.

Copies of the consolidated financial statements can be obtained from the registered office.

16. Related party transactions

Choice Support incurred payroll and related costs in the year totalling £46,531 (2021: £66,015) on behalf of the company, which were reimbursed by the company to Choice Support. The company billed Choice Support in the year the sum of £46,531 (2021: £65,787) for the provision of nursing services. As at 31 March 2022 the company was owed £0 (2021: £13,393) by Choice Support. During the year the company donated £5,980 (2021 £nil) to Choice Support.

17. Statement of Cash Flows

The Charity has taken advantage of the exemption not to present a Statement of Cash Flows as permitted by FRS 102 Section 7 Statement of Cash Flows. This information is included in the consolidated financial statements of Choice Support.